

DEDDINGTON PARISH COUNCIL

Accounts for the year to 31st March 2019

DEDDINGTON PARISH COUNCIL
Accounts for the year to 31st March 2019
REVENUE ACCOUNT


2017/18	INCOME	2018/19
£		£
2,890.00	Cemetery	4,045.00
4,186.26	Grass cutting grants	4,401.26
1,068.00	Allotments	957.00
1,192.25	Windmill Clubs	879.99
641.37	Administration	272.13
5,453.80	Interest	5,490.30
39,055.00	Precept	42,960.00
4,398.23	Solar income	5,084.94
11,879.41	Other grants	1,745.54
0.00	Insurance Claim	1,706.92
356,161.92	Donation Royal British Legion	0.00
<hr/>		
426,926.24	TOTAL INCOME	67,543.08
<hr/>		
EXPENDITURE		
354.96	Cemetery	937.81
1,749.09	Allotments	1,107.82
18,807.78	Environment & Recreation	20,399.08
7,184.31	Grass cutting	7,305.73
32,760.19	Administration	24,470.56
1,000.00	Audit fee	1,045.00
0.00	Internal Audit	350.00
12,580.70	Section 137	2,518.50
4,415.31	Village steward	5,809.45
0.00	Windmill renovation	21,035.70
0.00	Castle Grounds	2,573.30
0.00	Holly Tree	10,000.00
42,363.00	Major projects	25,782.54
<hr/>		
121,215.34	TOTAL EXPENDITURE	123,335.49
<hr/>		
41,506.32	Revenue Reserve brought forward	347,217.22
305,710.90	Surplus/Deficit for the year	(55,792.41)
<hr/>		
347,217.22	Revenue Reserve carried forward	291,424.81
<hr/>		

DEDDINGTON PARISH COUNCIL
Accounts for the year to 31st March 2019
CAPITAL ACCOUNT

2017/18	INCOME	2018/19
£		£
0.00	s106 Money re MUGA	100,855.15
0.00	Donation re Play Area	50,000.00
0.00	Contribution from OCC	7,500.00
0.00	Donation re Benches - Play Area	1,120.00
4,723.96	Reversal of VAS (not charged)	0.00
<hr/>		<hr/>
4,723.96		159,475.15
<hr/>		<hr/>
	EXPENDITURE	
0.00	Multi-Use Games Area (MUGA)	100,855.15
0.00	Play Area	110,538.51
0.00	Wheelchair access benches - Play Area	1,120.00
<hr/>		<hr/>
0.00		212,513.66
<hr/>		<hr/>
481,075.68	Capital Reserve brought forward	485,799.64
4,723.96	Net expenditure/income	(53,038.51)
<hr/>		<hr/>
485,799.64	Capital Reserve carried forward	432,761.13
<hr/>		<hr/>

DEDDINGTON PARISH COUNCIL
Accounts for the year to 31st March 2019
BALANCE SHEET

2017/18		2018/19
£		£
	Long Term Assets	
85,000.00	United Trust Bank	86,154.03
85,000.00	Cambridge & Counties Bank	85,919.63
215,003.46	Nationwide BS	216,615.99
77,449.88	Hampshire Trust	78,456.73
0.00	Skipton BS	85,000.00
	Current Assets	
4,077.50	Sundry debtors	4,924.76
1,086.22	Value Added Tax	1,987.98
415,456.31	Current bank accounts	279,428.16
<hr/>		<hr/>
883,073.37	TOTAL ASSETS	838,487.28
	Current liabilities	
50,056.51	Less sundry creditors	114,301.34
<hr/>		<hr/>
833,016.86	NET ASSETS	724,185.94
<hr/>		<hr/>
	Represented by	
347,217.22	Revenue Reserve	291,424.81
485,799.64	Capital Reserve	432,761.13
<hr/>		<hr/>
833,016.86		724,185.94
<hr/>		<hr/>


 CHAIR 19/6/19

DEDDINGTON PARISH COUNCIL
Accounts for the year to 31st March 2019
NOTES TO THE ACCOUNTS

1 Asset Register as of March 2019

Leases of land and buildings

	£
Allotments M&G property	320 pa
Offices at the Windmill	1,232 pa

Assets valued at above £1,000

	£
Land	
Windmill Centre, Hempton Road	60,000
Stonepits, Duns Tew Road	7,347
All weather pitch	33,000
Sports pitches	40,000

The original cost of the Windmill Centre building was £600,000 and the building is insured by the Windmill Management Committee.
CCTV equipment cost £1,765

There are open spaces and other assets which have no or little market value as they exist only for the purpose for which they are used. They are listed here for the record with a note of the original cost.

	£
Cemetery, Hempton Road	21,000
Open spaces at Mill Close	10,000
Gaveston Gardens	10,000
Tithe Lane, Clifton (gifted)	10,000
Castle Grounds (custodian trustee)	20,000
Three sports pavilions	35,000
Six bus shelters (inc S106 money)	24,000
Play equipment (gross value before grants)	105,000
Coat of Arms, scroll and cabinet in the church	5,000
Eight notice boards	5,615
Teenscene equipment (net of grant)	6,152
Shed and water installation at Satin Lane	3,697
Fitness Trail, Windmill Centre	10,000
Four defibrilators (paid for with grant)	10,000
Half MUGA	17,000
Full MUGA (totally covered by S106 grant)	101,000
Solar Panels on Windmill Centre	30,960

2 Major Expenditure Plan & Reserves

The Parish Council holds significant reserves, both revenue and capital. The capital reserves can only be used on capital projects.

The revenue reserves are held to ensure that the Council has enough funds to meet its liabilities should there be any delay in receipts of the precept or other funds and also to cover future costs of a revenue nature such as major repairs to the Windmill Centre and replacement of assets as they reach the end of their useful life.

The Council has earmarked the following reserves:

Revenue Reserve	£60,000
RBL Reserve (Indemnity)	£70,000
Windmill Centre - Roof Repairs	£40,000
Holly Tree Centre - Grant	£90,000
Other	£30,000